## The Hongkong and Shanghai Banking Corporation Limited

Incorporated in the Hong Kong SAR with limited liability.

## Sri Lanka Branch

Main Office - 24, Sir Baron Jayatilaka Mawatha, Colombo 01.

Summarised Income Statement For the period ended 30 June								-				
	2024	2023	Statement of Comprehens			2024	2023	Statement of Fina	ancial Position		2024	Audited 2023
	Rs. 'Mn         Rs. 'Mn           20,320         23,886           (4,370)         (5,674)		Profit/llose) for the year			Rs. 'Mn         Rs. 'Mn           6,356         7,912		Assets Cash and cash equivalents			As at 30 June 165,910	As at 31 December 218,143
Interest income Interest expenses			Profit/(loss) for the year Items that will be reclassified to income statement					Balances with Central Bank Placements with Banks Derivative financial instruments			64,083 15,305	88,041 11,337
Net interest income			Exchange differences on translation of foreign operations Gains/(losses) on cash flow hedges			(4,715)	(14,879)	Financial assets me	asured at fair value throug		225 19	1,011 24
Fee and commission income	3,759		Gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income (Net of Tax)			249	1,140	Financial assets at a	mortised cost- loans and a mortised cost- debt instru	ments	184,286 93	210,214 94
Fee and commission expenses Net fee and commission income	(766)	) (878) 2,905	Share of profits of associates and joint ventures Other			-	-	comprehensive ir Retirement benefit of		n otner	74,879 87	19,662 86
Net gains/(losses) from trading	2,834	5,277	Other			-	-	Property, plant and Deferred tax assets			5,451 633	5,518 1,286
Net fair value gains/(losses) on:	2,004		Items that will not be reclassi	fied to income statement		(4,466)	(13,739)	Other assets			30,429	31,012
Financial assets at fair value through profit or loss Financial liabilities at fair value through profit or loss	1	3	-	vestments in equity instru				Total assets			541,400	586,428
Net gains/(losses) on derecognition of financial assets:			designated at fair value th Change in fair value attrib	-		-	-	Liabilities Due to banks			9,949	38,359
at fair value through profit or loss	-	_	risk on financial liabilities Re-measurement of post-	-		- (3)	- 58	Derivative financial Financial liabilities a	instruments at amortised cost- due to d	epositors	129 363,620	229 372,448
at amortised cost at fair value through other comprehensive income	(693	) –	Changes in revaluation (d	leficit) / surplus (Net of Tax		-	-	Current tax liabilities	s		4,728 38,544	6,349 46,494
Net other operating income	60 21,145		Share of profits of associate Others	es and joint ventures		-	-	Total liabilities			416,970	463,879
Total operating income Impairment (charges) / reversals	1,162		Other comprehensive income	for the period net of taxe	96	(3)	58 (13,681 )	Equity Stated capital/Assig	ned capital		3,152	3,152
Net operating income	22,307	28,755	Total comprehensive income	-		1,887	(5,769)	Statutory reserve fu Retained earnings	nd		3,152 78,592	3,152 72,239
Personal expenses Depreciation and amortisation expenses	(2,901) (263)		Attributable to: Equity holders of the parent			1,887	(5,769)	Other reserves Total shareholders'	equity		39,534 124,430	44,006
Other expenses	(6,795		Non-controlling interests			-	-	Non-controlling interests Total equity			- 124,430	- 122,549
Operating profit/(loss) before VAT and other taxes			Selected Performance Indi	cators				Total equity and liab			541,400	586,428
on financial services	12,348					2024	Audited 2023	Contingent liabilitie Memorandum infor	mation		427,404	442,170
Value AddedTax (VAT), on financial services Other taxes on financial services	(2,305)	1			As	at 30 June A Rs. ′Mn	s at 31 December Rs. 'Mn	Number of employe Number of branches			757 13	747 13
Operating profit/(loss) after VAT and other taxes	(011		Regulatory Capital Adequacy ( Common Equity Tier 1	LKR Millions)		84,931	85,252				<u> </u>	·
on financial services	9,721	1	Core (Tier 1) Capital			84,931	85,252	Analysis of loans a	nd advances, commitme	ents, contingeno	2024	Audited 2023
Income tax expenses Profit/(loss) for the period	(3,365		Total Capital Base			88,164	89,332	Productwise gross lo	oans and advances		As at 30 June	As at 31 December
Profit attributable to:			Regulatory Capital Ratios Common Equity Tier 1 Capita	al Ratio (Minimum Requireme	ent, 7%)	25.52%	23.43%	By product - Domestic Currency				
Equity holders of the parent Non-controlling interests	6,356	7,912	Tier 1 Capital Ratio (Minimum Requirement, 8.5%)			25.52%	23.43%	Overdrafts Term Loans Credit cards			29,441 40,861 21,482	41,378 45,313 21,089
			Total Capital Ratio (Minimum Requirement, 12.5%)			26.50%	24.55% 2023 As at	Credit cards Trade loans			1,379	537
Statement of Cash Flows						2024 As at 30 June	2023 As at 31 December	Sub total By product- Foreign	currency		93,163	108,317
For the period ended 30 June	2024	2023	Regulatory Liquidity Statutory Liquid Assets (LKF	Millions)				Overdrafts Term loans			7,537 53,391	7,421 63,056
	Rs. 'Mn	Rs. 'Mn	Domestic banking unit			N/A	132,648	Trade loans			33,584 94,512	36,261
Cash flows from operating activities			Off-shore banking unit Total Bank		N/A         188,341           N/A         322,416		Sub total Total			94,512	106,738 215,055	
Interest receipts	20,255	24,905	Statutory Liquid Assets Ra Domestic banking unit	atio		N/A	49.96%	Stagewise impairs	nent on loans & advance	s	2024	Audited 2023
Interest payments Net commission receipts	(4,649	) (6,490)	Off-shore banking unit		N/A	109.40%	Stagewise impairment on loans & advances Gross loans and advances			As at 30 June 187,675	As at 31 December 215,055	
Trading income	2,993 2,834	1,066	Total Bank (Minimum Requirement, 2024-Not Calculated, 2023- 20%) Total Stock of High-Quality Liguid Assets (LKR Millions)			N/A	73.00%	Less: accumulated impairment under stage 1 accumulated impairment under stage 2			(960) (1,076)	(745) (2,984)
Payments to employees VAT on financial services	(2,867)		Rupee		136,286	105,809	accumulated impairment under stage 3 Net value of loans and advances			(1,353) 184,286	(1,112) 210,214	
Receipts from other operating activities	66		All currency Liquidity Coverage Ratio			136,513	106,206	Movement of impairment during the period			2024	Audited 2023
Payments to other operating activities Operating profit before change in operating assets and liabilitie	(8,195 s 7,783	) (6,055) 12,284	Rupee (Minimum Requirement - 100%)			239.00%	163.00%	Under stage 1			As at 30 June	As at 31 December
			All currency (Minimum Requirement- 100%) Net Stable Funding Ratio (%)- (Minimum Requirement- 100%)			432.60% 161.00%	251.85% 144.43%	Opening balance Charge/(write back) to income statement Other movements			745 177 38	612 (85) 218
(Increase)/decrease in operating assets Balances with Central Bank of Sri Lanka	23,974	60,469	Leverage ratio (%)- (Minimu Assets Quality (Quality of Loan P			14.17%	13.14%	Closing balance	13		960	745
Financial assets at amortised cost- loans and advances	27,768		Impaired Loans (Stage 3) Ratio		0.10%	3.35%	Under stage 2 Opening balance			2,984	7,961	
Treasury bills & bonds Other assets	(54,434 (4,887		Impairment (Stage 3) to Stage 3 Loans Ratio Profitability			87.97%	13.38%	Charge/(write ba Other movement Closing balance	ck) to income statement ts		(1,966) 58 1,076	(4,917) (60) 2,984
Increase/(decrease) in operating liabilities	(7,579	) 107,602	Interest Margin			5.78%	5.99%	Under stage 3			1,076	2,304
Financial liabilities at amortised cost- due to depositors	(8,828		Return on Assets (before tax Return on Equity	:)		3.52% 10.44%	5.27% 17.74%		ck) to income statement		1,112 459	732 250
hancial liabilities at amortised cost- due to other borrowers (28,409) (19,651) her liabilities (4,027) 7,194			Note: Profitability ratios are based on SLFRS data					Other movements         (218)           Closing balance         1,353			130 1,112	
	(41,264	) (90,728)	CBSL has discontinued the requirement to maintain the statutory liquid assets ratio wit to Banking Act determination No. 01 of 2024			with effect from 15th June 2024, according		ng Total impairment			3,389	4,841
Net cash generated from operating activities before income tax	c (41,060	) 29,158	Analysis of Deposits					Productwise comm	nitments and contingen	cies	2024 As at 30 June	Audited 2023 As at 31 December
Income tax paid Net cash (used in)/from operating activities	(3,253)		2024 As at				2023 As at 31 December	By product - Domes Guarantees	tic Currency		4,468	4,491
					Rs. 'Mn	Rs. 'Mn	Bonds Letter of Credit			10,851 80	11,137 142	
Cash flows from investing activities Purchase of property, plant & equipment	-		By product - Domestic Curren	-				Undrawn Loan Commitments Foreign exchange contracts Other Contra Accounts			127,339 8,771 67	110,387 24,506 49
Proceeds from sale of property, plant & equipment	-	-	Demand deposits (current accounts) Savings deposits			39,742         35,824           52,808         56,610		Sub total			151,576	
Net cash (used in)/from investing activities	(125) (89)		Fixed deposits			89,326 1,185	90,532 1,293	By product - Foreign Currency Guarantees Bonds			3,225 65,245	3,984 73,704
Cash flows from financing activities			Other deposits Sub total			183,061	184,259	Letter of Credit Undrawn Loan Commitments Foreign exchange contracts			33,846 124,280	30,059 128,176
Dividend paid to holders of other equity instruments	-	_	By product - Foreign Currenc	v				Other Contra Accounts			29,225 20,007 275,828	36,643 18,891 291,457
Lease payments in lieu of leases with more than one year contract period Profit transferred to Head Office	d (63 (3,020		Demand deposits (current accounts)			50,499	65,156	Sub total Total			427,404	442,170
Net cash (used in)/from financing activities	(3,083	) (76)	Savings deposits Fixed deposits			56,672 71,514	55,977 64,961				2024 As at 30 June	Audited 2023 As at 31 December
Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period	(47,521 218,176		Other deposits			1,874	2,095	5 Gross commitments and contingencies			427,404 (320)	442,170 (346)
Exchange difference in respect of cash and cash equivalents			Sub total Total		180,559 363,620	188,189 372,448	accumulated impairment under stage 1 accumulated impairment under stage 2 accumulated impairment under stage 3			(475)	(346) (301)	
	165,940	200,516				000,020		Net commitments and c	contingencies		426,609	441,523
Cash and cash equivalents at the end of the period								in of Figure shell be shown	nents by Measurement I			
	of Financial Instrum	ents by Measuremen					Analys	sis of Financial Instrum				
	Amortised cost	Fair value through profit or loss	Fair value through other comprehensive income	Total Bo (Mm	For the period ende	ed 31 December		Amortised cost	Fair value through profit and loss Rs. 'Mn	comprene	through other ensive income Rs. 'Mn	Total Rs. ′Mn
Analysis For the period ended 30 June 2024 Assets	Amortised cost Rs. 'Mn	Fair value through	Fair value through other	Rs. 'Mn	Assets			Amortised cost Rs. 'Mn		comprene		Rs. 'Mn
Analysis For the period ended 30 June 2024 Assets Cash and cash equivalents Balances with Central Bank	Amortised cost	Fair value through profit or loss	Fair value through other comprehensive income		Assets Cash and cash equi Balances with Cent	ivalents ral Bank		Amortised cost Rs. 'Mn 218,143 88,041	profit and loss	comprene	ensive income	Rs. 'Mn 218,143 88,041
Analysis For the period ended 30 June 2024 Assets Cash and cash equivalents	Amortised cost Rs. 'Mn 165,910	Fair value through profit or loss	Fair value through other comprehensive income	<b>Rs. 'Mn</b> 165,910	Assets Cash and cash equi	ivalents tral Bank anks		Amortised cost Rs. 'Mn 218,143	profit and loss	comprene	ensive income	<b>Rs. 'Mn</b> 218,143
For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286	Fair value through profit or loss Rs. 'Mn 225	Fair value through other comprehensive income Rs. 'Mn - - - - - -	Rs. 'Mn 165,910 64,083 15,305 225 184,286	Assets Cash and cash equi Balances with Centr Placements with Ba	ivalents tral Bank anks I instruments		Amortised cost Rs. 'Mn 218,143 88,041	profit and loss Rs. 'Mn - - - - 1,011 -	comprene	ensive income Rs. 'Mn - - - - - -	Rs. 'Mn 218,143 88,041 11,337 1,011 210,214
Analysis For the period ended 30 June 2024 Assets Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments	Amortised cost Rs. 'Mn 165,910 64,083 15,305 -	Fair value through profit or loss Rs. 'Mn	Fair value through other comprehensive income	Rs. 'Mn 165,910 64,083 15,305 225	Assets Cash and cash equi Balances with Cent Placements with B Derivative financial Loans and advance Debt instruments Acceptance and en	ivalents ıral Bank anks l instruments əs		Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265	profit and loss Rs. 'Mn - - - 1,011 - 24 - 24	comprene	ensive income Rs. 'Mn - - - - - 19,662 -	Rs. 1Mn 218,143 88,041 11,337 1,011 210,214 19,780 24,265
Analysis         For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93	Fair value through profit or loss Rs. 'Mn 225	Fair value through other comprehensive income Rs. 'Mn - - - - - -	Rs. 'Mn 165,910 64,083 15,305 225 184,286 74,991	Assets Cash and cash equi Balances with Cent Placements with Be Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse	ivalents ıral Bank anks l instruments əs		Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94	profit and loss Rs. 'Mn - - - - 1,011 -	comprene	ensive income Rs. 'Mn - - - - - -	Rs. 1Mn 218,143 88,041 11,337 1,011 210,214 19,780
Analysis         For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950	Fair value through profit or loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Fair value through other comprehensive income Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Rs. 'Mn 165,910 64,083 15,305 225 184,286 74,991 24,950	Assets Cash and cash equi Balances with Centr Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asset Liabilities Due to banks	ivalents iral Bank anks I instruments as adorsements a <b>ts</b>		Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265	profit and loss Rs. 'Mn - - - 1,011 - 24 - - 1,035 - -		ensive income Rs. 'Mn - - - - - 19,662 -	Rs. 'Mn           218,143           88,041           11,337           1,011           210,214           19,780           24,265           572,791           38,359
Analysis         For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 -	Fair value through profit or loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Fair value through other comprehensive income Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129	Assets Cash and cash equi Balances with Cent Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asset Liabilities	ivalents iral Bank anks I instruments as idorsements a <b>ts</b> I instruments	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094	profit and loss Rs. 'Mn - - - 1,011 - 24 - 24		ensive income Rs. 'Mn - - - - - 19,662 -	Rs. 'Mn           218,143           88,041           11,337           1,011           210,214           19,780           24,265           572,791
Analysis         For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627	Fair value through profit or loss Rs. 'Mn 225 225 19 244	Fair value through other comprehensive income Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950 <b>529,750</b> 9,949	Assets Cash and cash equi Balances with Centr Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asset Liabilities Due to banks Derivative financial Financial liabilities Acceptance and en	ivalents iral Bank anks I instruments as idorsements ats I instruments - due to deposito idorsements	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525	profit and loss Rs. 'Mn - - - 1,011 - - 24 - - 1,035 - - 229 - - - -		ensive income Rs. 'Mn - - - - - 19,662 -	Rs. 'Mn           218,143           88,041           11,337           1,011           210,214           19,780           24,265           572,791           38,359           229           372,448           24,525
Analysis         For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities - due to depositors	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620	Fair value through profit or loss Rs. 'Mn 225 225 19 244	Fair value through other comprehensive income Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950 <b>529,750</b> 9,949           129           363,620	Assets Cash and cash equi Balances with Centr Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities	ivalents iral Bank anks I instruments as idorsements ats I instruments - due to deposito idorsements	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448	profit and loss Rs. 'Mn - - - 1,011 - 24 - - 1,035 - -		ensive income Rs. 'Mn - - - - - 19,662 -	Rs. 1Mn           218,143           88,041           11,337           1,011           210,214           19,780           24,265           572,791           38,359           229           372,448
For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities - due to depositors         Acceptance and endorsements	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106	Fair value through profit or loss Rs. 'Mn - - - 225 - - 225 - - - - - - - - - - -	Fair value through other comprehensive income Rs. 'Mn - - - - - 74,879 - 74,879 - - 74,879	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950 <b>529,750</b> 9,949           129           363,620           25,106	Assets Cash and cash equi Balances with Centr Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities- Acceptance and en Total financial liabil	ivalents iral Bank anks I instruments as idorsements ats I instruments - due to deposito idorsements	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525	profit and loss Rs. 'Mn - - - 1,011 - - 24 - - 1,035 - - 229 - - - -		ensive income Rs. 'Mn - - - - - 19,662 -	Rs. 'Mn           218,143           88,041           11,337           1,011           210,214           19,780           24,265           572,791           38,359           229           372,448           24,525
For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities - due to depositors         Acceptance and endorsements	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675	Fair value through profit or loss Rs. 'Mn 225 225 19 244 244 129 129	Fair value through other comprehensive income Rs. 'Mn - - - - - 74,879 - 74,879 - - 74,879	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950 <b>529,750</b> 9,949           129           363,620           25,106 <b>398,804</b>	Assets Cash and cash equi Balances with Centr Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities- Acceptance and en Total financial liabil	ivalents iral Bank anks I instruments as idorsements ats I instruments - due to deposito idorsements	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525	profit and loss Rs. 'Mn - - - 1,011 - - 24 - - 1,035 - - 229 - - - -		ensive income Rs. 'Mn - - - - - 19,662 -	Rs. 'Mn           218,143           88,041           11,337           1,011           210,214           19,780           24,265           572,791           38,359           229           372,448           24,255
For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities - due to depositors         Acceptance and endorsements	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106	Fair value through profit or loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Fair value through other comprehensive income Rs. 'Mn - - - - - 74,879 - 74,879 - - - - - - - - - - - - - - - - - - -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950 <b>529,750</b> 9,949           129           363,620           25,106 <b>398,804</b>	Assets Cash and cash equi Balances with Center Placements with Be Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities- Acceptance and en Total financial liabilities	ivalents iral Bank anks I instruments adorsements of the second sec	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525	profit and loss Rs. 'Mn - - - 1,011 - - 24 - - 1,035 - - 229 - - - -		ensive income Rs. 'Mn - - - - - 19,662 -	Rs. 'Mn           218,143           88,041           11,337           1,011           210,214           19,780           24,265           572,791           38,359           229           372,448           24,525
For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities - due to depositors         Acceptance and endorsements         Total financial liabilities	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675 - Crdina votii shar	Fair value through profit or loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Fair value through other comprehensive income Rs. 'Mn         -       -         -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129           363,620           25,106           398,804           Reserve           fund	Assets Cash and cash equi Balances with Cent. Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities: Acceptance and en Total financial liabilities Acceptance and en Total financial liabilities Acceptance and en Total financial liabilities	ivalents ral Bank anks I instruments idorsements ots I instruments - due to deposite idorsements ilities Reserves uation oserve	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525 435,332	profit and loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	I Non-	-controlling interest	Rs. 1Mn 218,143 88,041 11,337 1,011 210,214 19,780 24,265 572,791 38,359 229 372,448 24,525 435,561 Total equity
For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities- due to depositors         Acceptance and endorsements         Total financial liabilities         For the Period Ended 30 June 2024         Balance as at 01/01/2024 (Opening balance)	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675 - Ordina votii	Fair value through profit or loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Fair value through other comprehensive income Rs. 'Mn - - - - - 74,879 - 74,879 - - - - - - - - - - - - - - - - - - -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129           363,620           25,106           398,804	Assets Cash and cash equi Balances with Cent. Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities: Acceptance and en Total financial liabilities Acceptance and en Total financial liabilities Revalue Revalue Revalue	ivalents iral Bank anks I instruments adorsements sts I instruments - due to deposite idorsements ilities Reserves Juation	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525 435,332	profit and loss Rs. 'Mn - - - 1,011 - 24 - - 24 - - 229 - - - 229 - - - - -	l Non-	-controlling	Rs. 'Mn           218,143           88,041           11,337           1,011           210,214           19,780           24,265           572,791           38,359           229           372,448           24,525           435,561
For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial instruments         Financial liabilities         Due to banks         Derivative financial instruments         Financial liabilities         Total financial liabilities         Total financial liabilities         For the Period Ended 30 June 2024         Balance as at 01/01/2024 (Opening balance)         Total comprehensive income for the year	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675 - Crdina votii shar	Fair value through profit or loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Fair value through other comprehensive income Rs. 'Mn         -       -         -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129           363,620           25,106           398,804           Statement of Cha           Reserve           fund           Rs. 'Mn	Assets Cash and cash equi Balances with Cent. Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities: Acceptance and en Total financial liabilities Acceptance and en Total financial liabilities Revalue Revalue Revalue	ivalents iral Bank anks I instruments idorsements ots I instruments - due to deposite idorsements ilities Reserves uation eserve s. 'Mn	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525 435,332	profit and loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Non-	-controlling interest	Rs. 'Mn 218,143 88,041 11,337 1,011 210,214 19,780 24,265 572,791 38,359 229 372,448 24,525 435,561 Total equity Rs. 'Mn 122,549
For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Lcans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities- due to depositors         Acceptance and endorsements         Total financial liabilities         For the Period Ended 30 June 2024         Balance as at 01/01/2024 (Opening balance)         Total comprehensive income for the year         Profit/(loss) for the year (net of tax)	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675 - Crdina votii shar	Fair value through profit or loss Rs. 'Mn	Fair value through other comprehensive income Rs. 'Mn         -       -         -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129           363,620           25,106           398,804           Statement of Cha           Reserve           fund           Rs. 'Mn	Assets Cash and cash equi Balances with Cent. Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities: Acceptance and en Total financial liabilities Acceptance and en Total financial liabilities Revalue Revalue Revalue	ivalents iral Bank anks I instruments idorsements ots I instruments - due to deposite idorsements ilities Reserves uation eserve s. 'Mn	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525 435,332 - - - - - - - - - - - - - - - - - -	profit and loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Non:	-controlling interest	Rs. 'Mn           218,143           88,041           11,337           1,011           210,214           19,780           24,265           572,791           38,359           229           372,448           24,525           435,561           Total           equity           Rs. 'Mn           122,549           6,356           (4,469)
For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities- due to depositors         Acceptance and endorsements         Total financial liabilities         For the Period Ended 30 June 2024         Balance as at 01/01/2024 (Opening balance)         Total comprehensive income for the year         Profit/(loss) for the year (net of tax)         Other comprehensive income for the year	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675 - Ordina voti shar Rs. 'N	Fair value through profit or loss Rs. 'Mn - - - - 225 - - - - - - - - - - - - - -	Fair value through other comprehensive income Rs. 'Mn         -       -         -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129           363,620           25,106           398,804           Statement of Cha           Reserve           fund           Rs. 'Mn	Assets Cash and cash equi Balances with Cent. Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities: Acceptance and en Total financial liabilities Acceptance and en Total financial liabilities Revalue Revalue Revalue	ivalents iral Bank anks I instruments idorsements ots I instruments - due to deposite idorsements ilities Reserves uation eserve s. 'Mn	2023 prs Retained earnings Rs. 'Mn 72,239 6,356	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525 435,332 - - 372,448 24,525 435,332	profit and loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Non:	-controlling interest	Rs. 'Mn 218,143 88,041 11,337 1,011 210,214 19,780 24,265 <b>572,791</b> 38,359 229 372,448 24,525 <b>435,561</b> Total equity Rs. 'Mn 122,549 6,356
Analysis         For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial instruments         Financial liabilities         Due to banks         Derivative financial instruments         Financial liabilities - due to depositors         Acceptance and endorsements         Total financial liabilities         For the Period Ended 30 June 2024         Balance as at 01/01/2024 (Opening balance)         Total comprehensive income for the year         Profit/(loss) for the year (net of tax)         Other comprehensive income for the year         Transactions with equity holders recognised directly in equity         Share issue/increase of assigned capital	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675 - Ordina voti shar Rs. 'N	Fair value through profit or loss Rs. 'Mn	Fair value through other comprehensive income Rs. 'Mn         -       -         -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129           363,620           25,106           398,804           Statement of Cha           Reserve           fund           Rs. 'Mn	Assets Cash and cash equi Balances with Cent. Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities: Acceptance and en Total financial liabilities Acceptance and en Total financial liabilities Revalue Revalue Revalue	ivalents iral Bank anks I instruments idorsements ots I instruments - due to deposite idorsements ilities Reserves uation eserve s. 'Mn	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525 435,332 - - - - - - - - - - - - - - - - - -	profit and loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Non-	-controlling interest	Rs. 'Mn         218,143         88,041         11,337         1,011         210,214         19,780         24,265         572,791         38,359         229         372,448         24,525         435,561         Total         equity         Rs. 'Mn         122,549         6,356         (4,469)         1,887
Analysis         For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities - due to depositors         Acceptance and endorsements         Total financial liabilities         For the Period Ended 30 June 2024         Balance as at 01/01/2024 (Opening balance)         Total comprehensive income for the year         Profit/(loss) for the year (net of tax)         Other comprehensive income for the year         Total comprehensive income for the year         Total comprehensive income for the year         Total comprehensive income for the year         Transactions with equity holders recognised directly in equity         Share issue/increase of assigned capital         Transfer to reserves during the period         Dividends to equity holders	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675 - Ordina voti shar Rs. 'N	Fair value through profit or loss Rs. 'Mn	Fair value through other comprehensive income Rs. 'Mn         -       -         -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129           363,620           25,106           398,804           Statement of Cha           Reserve           fund           Rs. 'Mn	Assets Cash and cash equi Balances with Cent. Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities: Acceptance and en Total financial liabilities Acceptance and en Total financial liabilities Revalue Revalue Revalue	ivalents iral Bank anks I instruments idorsements ots I instruments - due to deposite idorsements ilities Reserves uation eserve s. 'Mn	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525 435,332 - - - - - - - - - - - - - - - - - -	profit and loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Non-	-controlling interest	Rs. 'Mn           218,143           88,041           11,337           1,011           210,214           19,780           24,265           572,791           38,359           229           372,448           24,525           435,561           Total           equity           Rs. 'Mn           122,549           6,356           (4,469)
Analysis         For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities- due to depositors         Acceptance and endorsements         Total financial instruments         Financial liabilities         Due to banks         Derivative financial instruments         Financial liabilities         Total financial liabilities         Acceptance and endorsements         Total financial liabilities         Balance as at 01/01/2024 (Opening balance)         Total comprehensive income for the year         Profiti(Iloss) for the year (net of tax)         Total comprehensive income for the year         Profiti(Iloss) for the equity holders recognised directly in equity         Share issue/increase of assigned capital         Transfer to reserves during the period         Dividends to equity holders         Profit (Itran	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675 - Ordina voti shar Rs. 'N	Fair value through profit or loss Rs. 'Mn	Fair value through other comprehensive income Rs. 'Mn         -       -         -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129           363,620           25,106           398,804           Statement of Cha           Reserve           fund           Rs. 'Mn	Assets Cash and cash equi Balances with Cent. Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities: Acceptance and en Total financial liabilities Acceptance and en Total financial liabilities Revalue Revalue Revalue	ivalents iral Bank anks I instruments idorsements ots I instruments - due to deposite idorsements ilities Reserves uation eserve s. 'Mn	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525 435,332 - - - - - - - - - - - - - - - - - -	profit and loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Non-	-controlling interest	Rs. 'Mn         218,143         88,041         11,337         1,011         210,214         19,780         24,265         572,791         38,359         229         372,448         24,525         435,561         Total         equity         Rs. 'Mn         122,549         6,356         (4,469)         1,887
Analysis         For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities - due to depositors         Acceptance and endorsements         Total financial liabilities         For the Period Ended 30 June 2024         Balance as at 01/01/2024 (Opening balance)         Total comprehensive income for the year         Profit/(loss) for the year (net of tax)         Total comprehensive income for the year         Transactions with equity holders recognised directly in equity         Share issue/increase of assigned capital         Transfer to reserves during the period         Dividends to equity holders         Profit transferred to Head Office	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675 - Ordina voti shar Rs. 'N	Fair value through profit or loss Rs. 'Mn	Fair value through other comprehensive income Rs. 'Mn         -       -         -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129           363,620           25,106           398,804           Statement of Cha           Reserve           fund           Rs. 'Mn	Assets Cash and cash equi Balances with Cent. Placements with Ba Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial Financial liabilities: Acceptance and en Total financial liabilities Acceptance and en Total financial liabilities Revalue Revalue Revalue	ivalents iral Bank anks I instruments idorsements ots I instruments - due to deposite idorsements ilities Reserves uation eserve s. 'Mn	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525 435,332 - - - - - - - - - - - - - - - - - -	profit and loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Non-	-controlling interest	Rs. 'Mn         218,143         88,041         11,337         1,011         210,214         19,780         24,265         572,791         38,359         229         372,448         24,525         435,561         Total         equity         Rs. 'Mn         122,549         6,356         (4,469)         1,887
Analysis         For the period ended 30 June 2024         Assets         Cash and cash equivalents         Balances with Central Bank         Placements with banks         Derivative financial instruments         Loans and advances         Debt instruments         Acceptance and endorsements         Total financial assets         Liabilities         Due to banks         Derivative financial instruments         Financial liabilities - due to depositors         Acceptance and endorsements         Total financial liabilities         For the Period Ended 30 June 2024         Balance as at 01/01/2024 (Opening balance)         Total comprehensive income for the year         Profit/(loss) for the year (net of tax)         Other comprehensive income for the year         Total comprehensive income for the year         Total comprehensive income for the year         Total comprehensive income for the year         Transactions with equity holders recognised directly in equity         Share issue/increase of assigned capital         Transfer to reserves during the period         Dividends to equity holders         Profit transferred to Head Office         Gain/(loss) on revaluation of Property, Plant and Equipment <td>Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675 - Ordina voti shar Rs. 'N</td> <td>Fair value through profit or loss Rs. 'Mn </td> <td>Fair value through other comprehensive income Rs. 'Mn         -       -         -</td> <td>Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129           363,620           25,106           398,804           Statement of Cha           Reserve           fund           Rs. 'Mn</td> <td>Assets Cash and cash equi Balances with Cent. Placements with Bal Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial liabilities: Acceptance and en Total financial liabilities: Revalu re Ret</td> <td>ivalents iral Bank anks I instruments idorsements ots I instruments - due to deposite idorsements ilities Reserves uation eserve s. 'Mn</td> <td>2023</td> <td>Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525 435,332 - - - - - - - - - - - - - - - - - -</td> <td>profit and loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -</td> <td>Non-</td> <td>-controlling interest</td> <td>Rs. 'Mn         218,143         88,041         11,337         1,011         210,214         19,780         24,265         572,791         38,359         229         372,448         24,525         435,561         Total         equity         Rs. 'Mn         122,549         6,356         (4,469)         1,887</td>	Amortised cost Rs. 'Mn 165,910 64,083 15,305 - 184,286 93 24,950 454,627 9,949 - 363,620 25,106 398,675 - Ordina voti shar Rs. 'N	Fair value through profit or loss Rs. 'Mn	Fair value through other comprehensive income Rs. 'Mn         -       -         -	Rs. 'Mn           165,910           64,083           15,305           225           184,286           74,991           24,950           529,750           9,949           129           363,620           25,106           398,804           Statement of Cha           Reserve           fund           Rs. 'Mn	Assets Cash and cash equi Balances with Cent. Placements with Bal Derivative financial Loans and advance Debt instruments Acceptance and en Total financial asse Liabilities Due to banks Derivative financial liabilities: Acceptance and en Total financial liabilities: Revalu re Ret	ivalents iral Bank anks I instruments idorsements ots I instruments - due to deposite idorsements ilities Reserves uation eserve s. 'Mn	2023	Amortised cost Rs. 'Mn 218,143 88,041 11,337 - 210,214 94 24,265 552,094 38,359 - 372,448 24,525 435,332 - - - - - - - - - - - - - - - - - -	profit and loss Rs. 'Mn - - - - - - - - - - - - - - - - - - -	Non-	-controlling interest	Rs. 'Mn         218,143         88,041         11,337         1,011         210,214         19,780         24,265         572,791         38,359         229         372,448         24,525         435,561         Total         equity         Rs. 'Mn         122,549         6,356         (4,469)         1,887

The financial information summarised above for the six months ended 30 June 2024 is drawn up from the un-audited accounts of the Bank, prepared according to the Sri Lankan Accounting Standards. (SLFRS/LKAS).

We, the undersigned, being the Chief Executive Officer and the Chief Financial Officer of HSBC Bank certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.
(b) the information contained in these statements have been extracted from the un-audited financial statements of the Bank unless indicated as audited.
(c) the information contained in these statements are true and correct to the best of our knowledge and belief.



James Rebert (Signed) Acting Chief Executive Officer Angelo Pillai (Signed) Chief Financial Officer