

News Release

30 September 2016

MARK PROTHERO APPOINTED AS CEO FOR HSBC SRI LANKA AND MALDIVES

Mark Prothero has been appointed Chief Executive Officer for HSBC Sri Lanka and Maldives, effective 1 October 2016.

After heading HSBC's operations in Sri Lanka and Maldives since 2013, Patrick Gallagher will bid farewell to Sri Lanka and Maldives to take up a new role within the Group.

Mr Prothero, during a career of more than 26 years with the HSBC Group, has held senior positions in Commercial Banking, Global Banking and Markets, Risk Management and Internal Audit. His international experience has spanned the regions of North America, the Middle East, Europe and Asia, with roles in markets such as the US, Bermuda, the UK, Egypt, the UAE, Hong Kong and Thailand.

Prior to his appointment as CEO of HSBC Sri Lanka and Maldives, he was Regional Head of Internal Audit for HSBC's MENA region, responsible for audit coverage across nine countries.

Jayant Rikhye, Group General Manager, Head of International and Head of Strategy and Planning, Asia Pacific, commented: "This appointment is a true reflection of HSBC's global expertise and management strength. Our operations in Sri Lanka and Maldives will no doubt benefit from the experience gained during his long and varied career with the HSBC Group. We would also like to take this opportunity to thank Patrick for his leadership in Sri Lanka and wish him all the best in his new role."

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Media enquiries to:

Tharanga Gunasekera

+94 11 5451350

tharangagunasekera@hsbc.com.lk

Notes to editors:

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 46 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,608bn at 30 June 2016, HSBC is one of the world's largest banking and financial services organisations.

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