

8 November 2022

HSBC Sri Lanka recognised with four international awards

Colombo, November 8, 2022 – HSBC Sri Lanka has been recognised with four international banking awards - a timely and fitting tribute to celebrate its 130th Anniversary in Sri Lanka, this year.

HSBC was awarded Best International Bank in Sri Lanka by Asiamoney, International Retail Bank of the Year by Asian Banking and Finance and International Initiative of the Year in Sri Lanka by Asian Banking & Finance and Best Consumer Digital Bank in Sri Lanka by Global Finance.

Mark Surgenor, CEO of HSBC Sri Lanka and Maldives commented, “These awards are a fitting testament to HSBC Sri Lanka’s longstanding commitment to the country and our customers. I’m proud of the awards won by our Wholesale Banking & Wealth & Personal banking businesses, which underpins our purpose of opening up a world of opportunity for our customers, colleagues and our communities and further strengthens our position as the leading international bank that has a responsibility to support businesses in their transition to a more sustainable future. I take this opportunity to thank all our customers for the trust placed in us, and to our staff for their continued commitment to supporting our customers and the wider community that we serve.”

HSBC was awarded the Best International Bank in Sri Lanka by Asiamoney for the sixth year for the banks’ ability to thrive in one of South Asia’s most volatile economies for 130 years. The award further recognised the banks efforts as a thought leader on environmental, social and governance principles, which stems from its commitment to helping customers as they move to net-zero carbon emissions by 2050. Asiamoney further reported HSBC has positioned itself as a conduit for global investors and businesses who want to tap Sri Lanka’s potential – and for Sri Lankan firms keen to expand in Asian markets such as Hong Kong, Singapore and beyond.

HSBC won the International Initiative of the Year in Sri Lanka in the Wholesale Banking Awards 2022 for the first time this year, recognising the banks dynamism, uniqueness, effectiveness & impact in green financing, having arranged the first corporate ‘Green Loan’ for USD 6.3mn to Eco Spindles, last year. The financing was used for the expansion and purchase of specialized yarn manufacturing machines which can process PET flakes to manufacture monofilaments for cleaning tools and yarn for fabric manufacturers worldwide.

HSBC has been Eco Spindles financial partner since 2015, and continues to support the company as a pioneer in sustainability and an innovator in recycling-based products.

According to Asian Banking and Finance, this year received the most number of entries since its launch year in 2011. HSBC also won the International Retail Bank of the Year in the Asian Banking & Finance Retail Banking Awards 2022 for the sixth time, this year, which further recognises its dominance in Wealth & Personal Banking in Sri Lanka and the Best Consumer Digital Bank in Sri Lanka by Global Finance for its aggressive drive to adopt a mobile first digital journey that provides customers with a faster, easier and secure digital banking service. HSBC's retail business offers a full range of products from different stages in life, starting from HSBC Premier Junior Account to help youngsters understand the financial responsibilities early on in life and when they turn 18 years HSBC Premier NextGen account is there to support them as they start out in the world.

In keeping with the banks purpose of opening up new opportunities, and delivering the bank's strategy for the future; HSBC is investing in its people who have been the backbone of its long standing operations in Sri Lanka. This means investing in learning, upskilling and development to ensure everyone has access to opportunities. The Bank is aiming to be the bank where the best people want to work. Furthermore, through HSBC University, staff have access to various learning covering everything from technical skills like digital and big data to professional and personal skills and those that support sustainability, employability and financial capability.

HSBC has been supporting the community through its Corporate Sustainability initiatives and programmes in the country. The bank has joined together with many partners to empower and uplift local communities in the spheres of education under Future Skills and support customers to transition to a low carbon future. Most recently, HSBC also partnered with APAD Sri Lanka to respond to the national economic and health crisis by providing vital and essential pharmaceuticals to the Ministry of Health and distributing dry rations and school supplies to several schools across the country that have been badly affected by the economic crisis.

The HSBC Group has laid out its ambition to become a net- zero bank by 2030 and support its clients make the transition to become net – zero by 2050. The bank looks forward to work with clients in Sri Lanka and support them make the transition.

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The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,992bn at 30 September 2022, HSBC is one of the largest banking and financial services organisations in the world.

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