Consolidated Statement of Comprehensive Income

For the year ended 31 December

2014 | 2013
---|---
Profit for the year | 14,705 | 17,800
Other comprehensive income/(expenditure) | | |
Available-for-sale investments | | |
- fair value gains/(losses) | 2,972 | (1,718)
- fair value gains/(losses) calculated in other comprehensive income | (4,702) | (1,277)
- amounts recognized to income statement in respect of impairment loss | 274 | 261
- income taxes | (1,108) | (1,000)

Available-for-sale investments | 108 | (128)
Fair value gains | 1,216 | 751
Fair value gains calculated in other comprehensive income | (1,244) | (894)
Income taxes | (484) | (481)

Share of other comprehensive income/(expenditure) of associates and joint ventures | 88 | (71)
- share for the year | — | —
- included in income statement on disposal | 2 | (36)

Exchange differences | (1006) | (1,272)
- foreign exchange gain/(loss) reclassified to income statement on disposal of a foreign operation | (201) | (236)
- other exchange differences | (897) | (1,356)
- income tax attributable to exchange differences | 5 | 71

Items that will not be reclassified subsequently to profit or loss | 1,988 | (486)
- before income taxes | 267 | (328)
- income taxes | (454) | 156

Other comprehensive income for the year, net of tax | (3478) | (1,747)
Total comprehensive income for the year | 11,037 | 16,053

Group Performance Ratios (%)

2015 | 2014
---|---
Tier I ratio | 11.0 | 12.3
Total Capital ratio | 17.0 | 16.7
Provisions on average risk-weighted assets | 2.2 | 1.9
Return on average ordinary shareholders’ equity (Annualized) | 14.7 | 9.1

*2014 Pre-tax return on average risk-weighted assets ratio is calculated for the 3 months from October 2014 to December 2014

Consolidated Statement of Changes in Equity for the Year ended 31 December 2014

Cost of share-based payment arrangements | 732 | 732
Capital securities issued | 5,681 | 5,681

Other comprehensive income/(expenditure) of associates and joint ventures | 88 | (71)
- share for the year | — | —
- included in income statement on disposal | 2 | (36)

Exchange differences | (1006) | (1,272)
- foreign exchange gain/(loss) reclassified to income statement on disposal of a foreign operation | (201) | (236)
- other exchange differences | (897) | (1,356)
- income tax attributable to exchange differences | 5 | 71

Items that will not be reclassified subsequently to profit or loss | 1,988 | (486)
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Total comprehensive income for the year | 11,037 | 16,053

HSBC Holdings plc

Incorporated in the Hongkong SAR with limited liability

The Hongkong and Shanghai Banking Corporation Limited ("the Bank") is a registered banking company incorporated by the Central Government in the Hong Kong Special Administrative Region of the People’s Republic of China and regulated by the Hong Kong Monetary Authority ("HKMA").